

SOUTH YORKSHIRE PENSIONS AUTHORITY

JOINT LOCAL PENSION BOARD

5 October 2017

REPORTING BREACHES PROCEDURE

1. Purpose of the Report

To review the draft Reporting Breaches Procedure before submission to the Authority for approval in November.

2. Background Information

At its meeting in July, the Board considered the Pensions Regulator's Reporting Breaches of the Law Code of Practice.

While acknowledging that the Authority complies with the Code of Practice and recognising that the Administration restructure has created a Compliance Team which has strengthened areas such as taxation issues and data and record keeping, the Board felt that the Authority should have its own Reporting Breaches Procedure.

Attached is a draft Procedure which has been compiled using best practice examples from the Pensions Regulator.

4. Comments

Members are asked to comment and/or make suggestions on the content of the Procedure before it is submitted to the Authority for approval in November.